



CONFIDENTIAL
MATERIAL
IN COMM FILE

HESS CORPORATION

1 Hess Plaza
Woodbridge, NJ 07095

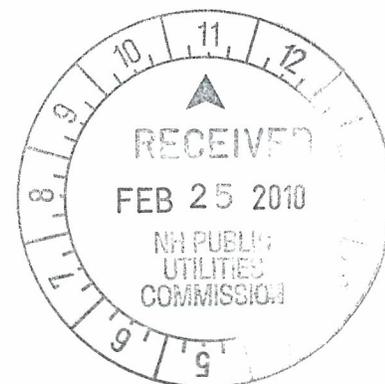
DEBRA H. REDNIK

Director of Regulatory Affairs,
Natural Gas
(732) 750-6414
FAX: (732) 750-6670

February 24, 2010

VIA E-MAIL AND OVERNIGHT MAIL

Hon. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street
Suite 10
Concord, NH 03301-2429



RE: Update to Hess Corporation's Renewal Application as a Registered
Natural Gas Supplier (DM 09-264) and a Competitive Electric Power
Supplier (DM 10-005)

Dear Ms. Howland:

Hess Corporation ("Hess") recently has undertaken an effort to revamp its retail contracts. Unfortunately, this effort was not completed in time for Hess' bi-annual renewal applications. Consequently, pursuant to the New Hampshire Code of Administrative Rules (the "Code") Part 3003.01(j) and Part 2003.01, enclosed please find a new version of the package of documents (the "Agreement") Hess intends to use with its customers. As you will see, the Agreement is shorter, simpler and devoid of "legalese." Moreover, we have added bi-lateral protections that render the Agreement more customer-friendly and fair to both Hess and its customers. Finally, in lieu of having multiple versions of the Agreement applicable to either natural gas or electricity purchases, Hess has created a single "Commodity Master Agreement" that will govern sales to single commodity customers, as well as multiple commodity customers.¹ This will result in fewer versions of the documents and thus, less confusion. In short, we believe the revised Agreement

¹ Please note that the creation and submission of Hess' new Commodity Master Agreement does not change Hess' current plans serve only medium-sized and large commercial and industrial electric customers as set forth in Hess' responses to Questions 12 and 20 in its electric license renewal application filed on January 5, 2010 in DM 10-005. Hess' application in that docket, therefore, remains unchanged and it remains Hess' intention not to serve residential or small commercial electric customers in New Hampshire.

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will enhance the relationship between Hess and its customers, will result in fewer customer negotiations regarding the terms of the Agreement and is consistent with the Code.

Enclosed you will find the following documents, which together comprise the "Agreement" between Hess and its customers:

- Written Disclosure Statement;²
- Commodity Master Agreement;
- Transaction Confirmation applicable to natural gas purchases; and
- Transaction Confirmation applicable to electricity purchases.

In addition, the Agreement is commercially sensitive information. Therefore, Hess requests confidential treatment of the enclosed materials.

In order to assist in our record keeping, please file stamp the additional copy of this filing and return it to me in the enclosed self-addressed stamped envelope.

Our sales force is eager to implement this new Agreement and plans to begin executing the Agreement with customers beginning April 1, 2010. Consequently, if you have any questions, please do not hesitate to contact me. Thank you very much for your prompt attention to this matter.

Sincerely,



Debra H. Rednik

cc: Robert Wyatt
Jay Kooper (Hess, Electric Reg. Affairs)

Enclosures

² Applicable to gas customers only. See Code Part 3004.02(c).